

SPECIAL MEETING, FRIDAY, AUGUST 28, 2020 300 P.M.-TOWN HALL

The Special meeting of the Town of Buffalo Board was called to order by Chairman Steve James. Roll call: Semling, Waters. Absent: Strom, Bittner. Citizens: None. The meeting was held as noticed.

Chair: Discussion of Promissory Note. Motion Semling, second Waters to approve resolution to issue for Promissory Note. All yes, motion carried. Alliance Bank will honor letter from June, with no penalty for paying off early for 10 years. Motion Waters, second Semling to approve 3-year fixed rate @ 2.85% with payback up to 10 years with no penalty for paying off early with monthly payments. All yes, motion carried,

Motion Water, second Semling to adjourn meeting. All yes, motion carried. Meeting adjourned at 3:40 pm.

Steve James, Chair

Lisa Braaten, Clerk

Date Approved