

SPECIAL MEETING, TUESDAY, AUGUST 11, 2020 4:30 P.M.-TOWN HALL

The Special meeting of the Town of Buffalo Board was called to order by Chairman Steve James. Roll call: Semling, Waters, Strom. Citizens: None. The meeting was held as noticed.

Chair: County is requesting missing signs to be placed asap: Baures Lane, Sikorski Lane, Schank Lane. Discussion to approve. Discussion of finances. Fire Truck is \$32500; Seal coating is around \$55,000 and Monarch bill is \$100,000 for a total around \$187,500. Income coming in: Shared Revenue \$30,000 in November, Transportation Aid \$18,000 in September and December, Taxes \$30,000 in August. Have already borrowed from Anntity \$4 and \$10. Will speak with State Trust Fund about a 10 year and what interest is compared to local bank. Also speak with Alliance Bank for a 3, 5 and 10 year note without penalty to pay off early. Need budget expenses for the bank. Discussion of raising the levy. Motion Waters, second Semling to approach the bank. All yes, motion carried. Transfer from Fire Department savings account to cover cost of Fire Truck.

Motion Water, second Semling to adjourn meeting. All yes, motion carried. Meeting adjourned at 5:30 pm.

Steve James, Chair

Lisa Braaten, Clerk

Date Approved